

**PROGRAMME SPECIFIC OUTCOMES AND COURSE OUTCOMES OF B. A.
ECONOMICS
(2019 ADMISSION ONWARDS)**

PROGRAMME SPECIFIC OUTCOMES

PSO1: Understand basic economic concepts and theoretical expositions.

PSO2: Determine economic variables including inflation, unemployment, poverty, GDP using statistical methods.

PSO3: Analyse microeconomic and macroeconomic variables using mathematical methods

PSO4: Understand the behaviour of the economy and analyse the trends of growth of the economy.

PSO5: Understand the behaviour of financial and money markets.

COURSE OUTCOMES

SEMESTER I

EC 1141 INTRODUCTORY MICROECONOMICS

CO1: Understand microeconomic concepts

CO2: Understand and use microeconomic theories.

CO3: Demonstrate short run and long run production functions

CO4: Inculcate the knowledge regarding various aspects of Demand and Supply.

SEMESTER II

EC 1241 INTERMEDIATE MICROECONOMICS

CO1. Apply theoretical framework.

CO2. Interpret different market structures of the modern world.

CO3. Evaluate the applications of welfare economics in government policies

CO4. Identify and demonstrate risk and uncertainties of present-day business.

SEMESTER III

EC1341 INTRODUCTORY MACROECONOMICS

- CO1. Understand why economies fluctuate between booms and recessions.
- CO2. Interpret the impact of inflation in an economy
- CO3. Assess the Central Bank's policy rate on income and spending
- CO4. Critically evaluate the impact of fiscal policy
- CO5. Demonstrate simultaneous equilibrium in different markets

EC 1321 INFORMATICS FOR APPLIED ECONOMETRICS

- CO1. Understand the basic concepts econometrics.
- CO2. Illustrate the estimation and use of simple regression models.
- CO3. Demonstrate the use of ICT in higher education.

SEMESTER IV

EC 1441 MATHEMATICAL METHODS FOR ECONOMICS

- CO1. Understand the different functions used in economics
- CO2. Illustrate the use of calculus in economics
- CO3. Demonstrate the use of matrix in economic applications

EC 1442 INTERMEDIATE MACROECONOMICS

- CO1. Understand the basic macroeconomic concepts.
- CO2. Illustrate aggregate demand and supply functions.
- CO3. Demonstrate the relationship between inflation and unemployment
- CO4. Interpret the microeconomic foundations of macroeconomic theories.
- CO5. Evaluate the role of macroeconomic policies in an open economy.

SEMESTER V

EC 1541 METHODOLOGY AND PERSPECTIVES OF SOCIAL SCIENCES

- CO1. Understand the scope of Social Science.
- CO2. Evaluate the importance of Social Science disciplines.
- CO3. Understand the organization of the economy.

CO4. Interpret the issues pertaining to different economic systems.

EC 1542 STATISTICAL METHODS FOR ECONOMICS

CO1. Describe, Analyse and Interpret Statistical Data

CO2. Apply Measures of Central Tendency and Dispersion.

CO3. Analyse and Interpret Correlation and Regression

CO4. Demonstrate the Trend of Economic Variables over Time and

CO5. Apply Probability Distributions to Various Economic Problems.

EC 1543 READINGS IN POLITICAL ECONOMY

CO1. Understand the basic concepts of Classical Economics.

CO2. Interpret the different Perspectives of Political economy

CO3. Assess CMC and MCM models of Karl Marx.

CO4. Illustrate Marx's Theory of Accumulation.

CO5. Identify the Issues in Political Economy and Development Thinking.

EC 1544 ECONOMICS OF GROWTH AND DEVELOPMENT

CO1. Understand the difference between economic growth and development.

CO2. Appraise the features of underdevelopment.

CO3. Critically evaluate various growth theories and models.

CO4. Analyse how the state can promote economic development.

EC 1545 INTERNATIONAL ECONOMICS

CO1. Understand the basic concepts related to international trade

CO2. Identify the basis and gains from international trade

CO3. Analyse disequilibrium in BoP and identify the measures to correct it.

CO4. Demonstrate the determination of exchange rate.

CO5. Evaluate the various tariff and non-tariff barriers of foreign trade.

CO6. Assess the role of international institutions on World trade.

SEMESTER VI

EC 1641 INDIAN ECONOMY

- CO1. Understand the growth process in the Indian economy.
- CO2. Compile data on national income, savings and investment
- CO3. Assess the trends in poverty, inequality, and unemployment
- CO4. Critically evaluate the sectoral dynamics
- CO5. Interpret the impact of Policy reforms on Indian economy
- CO6. Illustrate the impact of global crisis in Indian economy 6

EC 1642 BANKING AND FINANCE

- CO1. Understand the nature and role of Indian financial system
- CO2. Evaluate the operations in the stock market.
- CO3. Critically evaluate the performance money and capital markets.
- CO4. Identify the new challenges faced by the Indian banking system.
- CO5. Interpret the rationality of financial reforms and policies.

EC 1643 PUBLIC ECONOMICS

- CO1. Identify the functions of Government in the modern society
- CO2. Critically evaluate the basic theories of Public expenditure.
- CO3. Demonstrate the application of the fiscal instruments
- CO4. Evaluate the fiscal issues of India.

EC 1644 ENVIRONMENTAL ECONOMICS AND DISASTER

MANAGEMENT

- CO1. Understand the basic concepts of Environmental economics
- CO2. Recognize the important linkage between environment and economics
- CO3. Evaluate the basic theories of environmental issues
- CO4. Identify and interpret the basic environmental issues
- CO5. Use economic valuation of environment through cost benefit analysis

EC 1661.1 KERALA ECONOMY

- CO1. Assess Kerala Economy meaningfully
- CO2. Appraise the emerging issues of Kerala Economy

- CO3. Review the changes in the structural aspects of Kerala Economy
- CO4. Identify major Environmental Problems of Kerala.
- CO5. Critically evaluate the Trends and Implications of State Finances