

PO,PSO and CO of B.A Economics

PROGRAMME OUTCOME

- Apply the theory and methods of the ‘standard’ approaches in both micro and macroeconomics given a variety of social and economic issues.
- Have a capacity for critical thinking and its role in challenging the ‘standard’ approach to economic problems.
- Demonstrate well-developed written and verbal communication skills.
- Demonstrate competency in a variety of qualitative and quantitative methods that will become part of their problem-solving toolkit
- Present economic arguments in non-quantitative form.
- Synthesize the arguments found in both academic and popular economic media.
- Discuss economic concepts in an articulate manner in a classroom.

PROGRAMME SPECIFIC OUTCOME

- Explain the function of market and prices as allocative mechanisms.
- Apply the concept of equilibrium to both microeconomics and macroeconomics.
- Identify key macroeconomic indicators and measures of economics change, growth, and development.
- Identify and discuss the key concepts underlying comparative advantage.
- Identify and explain major types of market failures.
- Discuss the application of marginal analysis.
- Explain the use of benefit/cost analysis.
- Explain the contribution of economics to the analysis of non-market social issues.
- Assess the role of domestic and international institutions and norms in shaping economies.
- Distinguish between normative and positive economics.

- Identify the limits of economic analysis.
- Compare and contrast efficiency and equity.
- Present an economic argument in quantitative terms.
- Demonstrate ability to solve systems of equations.
- Be able to conduct economic analysis using equations and graphs.
- Demonstrate the ability to collect, process, and interpret data, including statistical inference.
- Recognize how to use scientific method in economics.
- Formulate empirically testable hypotheses.
- Construct a data set of economic variables.
- Calculate, present, and discuss descriptive statistics.
- Conduct a regression analysis.
- Critically assess the statistical analysis of other researchers.
- Access, download, and use electronic databases.
- Use standard software packages.
- Present viewpoints and alternative hypothesis on economic issues.
- Recognize underlying assumptions in economic models.
- Demonstrate ability to use the economic tools of analysis.

COURSE OUTCOMES

SEMESTER 1

EC.1141 METHODOLOGY AND PERSPECTIVES OF SOCIAL SCIENCE

- Identify the main concerns of social science disciplines.
- Articulate the basic terminology and theories prevalent across various disciplines.
- Understand qualitative and quantitative models within the social sciences, especially Economics
- Learn to apply the methods and theories of social sciences to contemporary issues
- Critically read popular and periodical literature from a social science perspective.

SEMESTER 2

EC.1241 MICRO ECONOMICS-I

- Helps to understand the basic concepts in Micro economics
- Learn to solve macroeconomic problems through a microscopic approach.
- Define consumer behavior and consumer Equilibrium
- Analyze the consequences of the government setting a binding price ceiling
and a binding price floor.
- Explain the price elasticities of demand and supply .

SEMESTER 3

EC.1321 INFORMATICS

- Provides the basics of computing .
- An insight into the creation and manipulation of documents in words and excel format
- Explains data analysis process
- Provides information regarding internet and e-commerce
- Helps the students to understand the problems related with cybercrimes .

EC.1341 MICROECONOMICS- II

- Explain various market structures and identify the markets in our locality
- Describe various theories regarding factors of production and factors affecting the rising costs
- Understand the concepts in Welfare Economics such that the welfare can be maximized.
- Explain the basics of linear programming to solve the problems related with optimizing output, minimizing cost , maximizing profit etc.

SEMESTER 4

EC.1441 BASIC TOOLS FOR ECONOMICS – I

- Provides basics in arithmetical skills
- Enable the students to understand economic concepts with the aid of mathematical tools
- Deals about differential calculus so as to understand the economic ideas of marginal utility, marginal cost, marginal revenue etc.
- Helps students to calculate consumer surplus and producer surplus using integration.
- Explains matrix and determinants to solve equations.

EC.1442 MACRO ECONOMICS – I

- Explains the basic concepts used in Macroeconomics
- Helps students to identify the working of our economy
- Provides theoretical framework about working of an economy
- Explains National Income Accounting, methods of Income calculation and the problems involved.
- Deals with the policies formulated for controlling the economy
- Enters into Classical and Keynesian structure of determination of income ,output and money.

SEMESTER 5

EC.1541 MONEY AND MODERN BANKING

- Deals about evolution and role of money
- Explains the process of commercial banking
- Analyze innovative banking procedures and the concepts of digital banking.
- Explain credit policy instruments of RBI and other monetary measures
- Introduces banking sector reforms in India to the student community.

EC.1542 MACRO ECONOMICS - II

- Explaining the various macroeconomic policies such as fiscal policies, monetary policies and income policies.
- Helps to understand the problems of inflation and measures to overcome it.
- Solve out the issues of deflation and depression in an economy
- Understanding the concepts and theories of trade cycle.
- Highlighting the concepts of consumption and investment so as to study the demand in the economy.

EC.1543 ECONOMICS OF GROWTH AND DEVELOPMENT

- Understand the basic concepts of Development and Growth
- Analyse various tools for measuring growth and development
- Explain various theories of economic growth and development
- Explain issues and challenges on economic development
- Make students identify the new economic indicators such as HDI,GDI,NEW,HPI and PQLI

EC.1544 INDIAN ECONOMY

- Introducing the features of Indian Economy
- Explain development of Indian Economy since Independence.
- Identify the various sectors of Indian economy-issues and prospects
- Analyse Planning Programmes of the Indian Economy
- Appraise current issues and problems of Indian economy.
- Agricultural Issues and its solution in the perspective of Indian Economy

EC.1545 PUBLIC ECONOMICS

- Provide basic information to students on the scope of Public Economics
- Understanding the significance of Government and its functions.
- Deals with Governmental finance and its economic impacts.
- Understanding the mechanism of framing a budget.
- Insight into budgeting process with special reference to India
- Identifying the externalities in the economy.
- Identify the tax structure in India
- Evaluate the concept of fiscal federalism

EC.1551 HUMAN RESOURCE MANAGEMENT (HRM)

- Explain the scope of Human Resource Management
- Analyse the significance of Human Resource in constituting economic growth
- Learn the theories involved in the process of selection of labour.
- The methodology involved in the process of selection, ejection and termination of labour.
- Provides various aspects of Human Resource Planning.
- Identify the trend of working age population in India
- Describe the methods of recruitment
- Evaluate the collective bargaining in India

SEMESTER 6

EC.1641 KERALA ECONOMY

- To understand the structural changes, sectoral aspects and features of the Kerala Economy
- Explaining the Kerala Model of Economic Development which received much applause from the rest of the world.
- Discusses the emerging trends and issues of Kerala Economy .
- Identifying the growth of service sector in Kerala
- Determine the role and importance of education health and tourism and it sector in India
- Classify the contribution to GSDP (Gross State Domestic Product)

EC.1642 FINANCIAL ECONOMICS

- Helps students learn the broad features of Indian financial institutions with its apex banks objectives and purview.
- Understand the instruments to control credit in the country.
- Effectively narrate the kinds and components of money with its regulatory system
- Identify the existence and development of non-banking financial institutions, know the important role of Mutual funds, LIC, investment companies etc., utilize and effectively participate in the development process.
- Understand the conditions of financial markets and its impact in the economy.

EC.1643 BASIC TOOLS FOR ECONOMICS II

- Familiarize the students with statistical tools and techniques and enable them to apply these tools in economics
- Distinguish correlation and regression and enable students to use these concepts in establishing relations
- Explaining the construction of Index numbers
- Identify the problems in the construction of index numbers
- Describe set theory
- Explain the approaches to the definition of probability

EC.1644 INTERNATIONAL ECONOMICS

- Understanding the basic concepts and theories of international trade and enable the students to have a basic understanding of the emerging trends ,issues and policies in the field of international Economic system .
- Analysing the basic concepts and theories of international trade
- Explaining mercantilism, physiocrats and other approaches to trade.
- Make the students aware about concepts of exports ,imports and balance of payments
- Learn the process of exchange rate determination
- Identifying the various international institutions such as IMF and the ways adopted by them to maintain international liquidity management
- Understanding the approaches of free trade and protection.

EC.1661.1 AGRICULTURAL ECONOMICS

- Familiarize students with policy issues that are relevant to Indian agricultural economics and enable them to analyze the issues, using economic concepts.
- Describe the nature and scope of Agricultural Economics
- Make the present generation aware about the role of agriculture in economic development
- Explain various models of agricultural development
- Identify the sources and features of agricultural credit
- To enable students to address the issues of agricultural marketing in India
- Identify the objectives of Agricultural Price Policy

COMPLEMENTARY SUBJECTS-

1.POLITICAL SCIENCE

SEMESTER 1

PS 1131 INTRODUCTION TO POLITICAL SCIENCE

- Understand the major principles of Political Science
- Introduce the major concepts of Political Science
- Classify the major principles of political science
- Identify about traditional and modern meaning of political Science
- Classify major concepts of political science and its principles
- Identify various approaches in political science
- Describe the relationship between man and society
- To make aware about various political ideologies.

SEMESTER 2

PS 1231 INDIAN GOVERNMENT AND POLITICS

- Studying the basic principles of the Indian constitution
- Imparting awareness about the Political System in India
- Classify various forms of Government with classification
- Describe the fundamental Rights and fundamental duties
- Write down the various principles of Indian constitution using examples of borrowed principles

- Familiarize the various organs of Government with examples from various countries
- Identify the role of various political parties in democratic system and its role in Indian Democracy

SEMESTER 3

PS 1331 PUBLIC ADMINISTRATION

- Equip the students with some theoretical understanding about Public Administration.
- Embody detailed discussion on Organization, Personnel Administration and Financial Administration
- Teaching the students with some theoretical understanding about public administration
- Identify organization, personnel administration and financial administration
- Write down the various principles of organization and management in the Indian Administration
- Understand the Financial administration and budgetary process in India

SEMESTER 4

PS 1431 INTERNATIONAL POLITICS

- Equip the students with the basic concepts, theories, ideologies, and approaches in the study of International Politics.
- Provide an overview of the changing power relations in the international arena.
- create awareness about major issues in global politics.
- Write down the classification of international and regional organizations.

2.HISTORY

SEMESTER 1

HY 1131 HISTORY OF MODERN INDIA(1857-1900)

- Evaluate consolidation of English Power in India
- Analyse social religious consciousness in India

- Comparison of Nationalist movements
- Identify Modern Indian Maps- sites of mutiny of 1857, Princely States in 1858,
- Understand major sites of National congress sessions.

SEMESTER 2

HY 1231 HISTORY OF MODERN INDIA(1901-1920)

- Understand early political awakening in Indian freedom struggle.
- Identify the social institutions of late nineteenth century.
- Understand various phases of the national movement. .
- Understand the difference between moderates, extremists and revolutionaries.
- Comprehend the socio-religious scenario and the social reformation.
- Grasp the details of freedom movement under the Mahatma Gandhi's leadership.
- Understand the evolutionary processes of constitutional development

SEMESTER 3

HY 1331 HISTORY OF MODERN INDIA(1921-1947)

- Understand modern Indian history
- Identify the importance and the legacy of Freedom Movement.
- Distinguish the detail account of British raj as well as its overall impacts on the Indian society.
- Evaluate the renaissance and social reform movement in India.
- Understand some of the early resistance to British rule

SEMESTER 4

HY 1431 HISTORY OF CONTEMPORARY INDIA(After 1948)

- Understanding of Salient Features of Indian Constitution
- Analyse Indian Economy Identify Challenges within the Nation
- Analyse Democratic Culture in India.
- Identify contemporary Indian Maps